

CIEE, INC.

2023 Open Enrollment

RELIANCE STANDARD
LIFE INSURANCE COMPANY

Current & New Voluntary Benefits

Current Benefits:

- Voluntary Life Insurance
- Voluntary AD&D Insurance

New Benefits:

- Voluntary Critical Illness
- Voluntary Accident



Accident Insurance

Accident Insurance

Risk/Financial Impact vs Policy Benefits

Risk and Financial Impact from a Accident

- 1 out of 8 Americans will seek medical attention for a non-life threatening injuries each year
- Injuries can happen anywhere – home, work, school, sports, auto
- Out-of-pocket medical expenses like co-pays, deductibles, and co-insurance
- Lost income

Benefits from an Accident Policy

- ✓ Plan pays you based on the injury and treatments received
- ✓ No limit to the number of times the policy can be used
- ✓ Benefits are paid directly to you regardless of other benefit you may receive
- ✓ 24 hour coverage
- ✓ You use benefits however you see fit
- ✓ Convenient payroll deduction
- ✓ Portable coverage – you can apply to take your coverage with you upon leaving your employment

Accident Insurance Example

Jacob is in an auto accident suffering severe internal injuries and a shoulder dislocation.

He is taken by ambulance to the emergency room, where an MRI is performed, followed by abdominal surgery. He is released from the hospital after 4 days and begins physical therapy for his shoulder.

Service	Benefit
Ambulance	\$100
E.R.	\$150
Diagnostic (MRI)	\$100
Abdominal surgery	\$1,000
Hospital admission	\$500
Hospital Confinement (\$200 per day x 4 days)	\$800
Physical therapy (\$25 per session x 6 sessions)	\$150
Shoulder dislocation (non-surgical)	\$300
Follow up office visit	\$50
Total benefit paid to the individual	\$3,150

Critical Illness Insurance



Critical Illness

Risk/Financial Impact vs Policy Benefits

Risk and Financial Impact from a Accident

- With the possibility of surviving multiple critical illnesses over your lifetime, your financial plan for the future may be disrupted
- Additional costs due to a critical illness contribute to pressure you are already under at the worst possible time
- Out-of-pocket medical expenses like co-pays, deductibles, and co-insurance
- Lost income

Benefits from an Accident Policy

- ✓ Pays a lump sum benefit directly to you upon diagnosis of a covered critical illness
- ✓ Pays regardless of other benefit you may receive
- ✓ You use benefits however you want
- ✓ Convenient payroll deduction
- ✓ Portable coverage
- ✓ Pays a lump sum benefit directly to you upon diagnosis of a covered critical illness
- ✓ Pays regardless of other benefit you may receive

Critical Illness Benefits

	Employee	Spouse	Children
Benefit Amount	choose in \$1,000 increments to a maximum of \$30,000 (minimum \$5,000 benefit)	choose in \$1,000 increments to a maximum of \$30,000 (minimum \$5,000 benefit)	coverage will be equal to 25% of employee's approved amount
Guarantee Issue	\$30,000	\$30,000	All Amounts
Pre-Existing Condition	None	None	None
Waiting Period	None	None	None

Critical Illness Covered Conditions

ADULT AND CHILD COVERED CONDITIONS			CHILDHOOD COVERED CONDITIONS
Alzheimer's Disease	Life Threatening Cancer	Paralysis	Cerebral Palsy
Benign Brain Tumor	Loss of Hearing	Parkinson's Disease	Cleft Lip or Palate
Carcinoma in situ (25%)	Loss of Sight	Ruptured Cerebral, Carotid, or Aortic Aneurysm	Cystic Fibrosis
Coma	Loss of Speech	Severe Brain Damage	Down Syndrome
Coronary Disease (25%)	Major Organ Failure	Skin Cancer (5%)	Muscular Dystrophy
Heart Attack	Motor Neuron Disease	Stroke	Spina Bifida
Life Threatening Cancer	Multiple Sclerosis		Type I Diabetes

Critical Illness – Multiple Occurrences

- **Initial Occurrence:** Full benefit percentage listed for the covered condition
- **Subsequent Occurrence Benefit** (different condition diagnosed 3 months or more later): Full benefit listed for the covered condition
- **Recurrence Benefit** (same condition diagnosed 6 months or more later): 50% of the benefit listed for the covered condition
- **Lifetime Maximum Benefit** – 10 times the chosen benefit amount, consisting of Initial, Subsequent, and Recurrence benefits combined

Critical Illness – Multiple Occurrences Example

Subsequent Benefit Example

Sally elected a \$20,000 benefit at enrollment time and has a heart attack after the coverage is in effect.

Then, 8 months later, has a stroke. This is considered a **subsequent** occurrence because it is a condition for which a benefit has **not** previously been paid, and because there was at least 3 months separating the two occurrences.

A subsequent occurrence benefit is 100% of the elected benefit amount.

This could continue multiple times, until the maximum lifetime benefit (10 times your elected benefit amount) is reached. In this example, the individual could receive up to \$200,000 over his/her lifetime.

Recurrence Benefit Example

Elijah elected a \$30,000 benefit at enrollment time and has a heart attack after the coverage is in effect.

Then 12 months later, has another heart attack. This is considered a **recurrence** because it is the same condition for which a benefit **has** previously been paid, and because there was at least 6 months separating the two occurrences.

A Recurrence benefit is 50% of the elected benefit amount.

This could continue multiple times, until the maximum lifetime benefit (10 times your elected benefit amount) is reached. In this example, the individual could receive up to \$300,000 over his/her lifetime

Accident & Critical Illness Wellness Benefit

\$50 per person, per year, per policy

Can be used by up to 4 covered individuals per family, per year

Paid directly to you, regardless of other benefits

Examples of health screening tests covered under the policy:

Testing	Procedure	Diagnostic
ALT/AST (liver function test)	Biopsy for Cancer	Bone density testing (DEXA)
Blood test for triglycerides	Breast Ultrasound	Flexible sigmoidoscopy
Bone marrow test	Chest X-ray	Hemoccult stool analysis
Breast cancer blood test (CA15-3)	Colonoscopy	Hepatitis screening
COVID-19 diagnostic test	Dental Exam	HIV screening
Fasting blood glucose test	Echocardiogram	Mammography
Genetic test	Electrocardiogram	Mental Health screening
Ovarian cancer blood test (CA125)	NEW – Preventative Health Screenings*	Skin cancer screening
PAP test		Ultrasound screening
PSA (prostate cancer blood test)		
Serum cholesterol test (HDL and LDL)		
Serum protein electrophoresis (blood test for myeloma)		
Stress test (bicycle or treadmill)		



*Preventative includes, but not limited to, tests, diagnostic procedures, routine examinations and immunizations